TOYO MACHINERY & METAL NEWS RELEASE

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Announcement on Changes of Main Share-holders and Other Related Companies

This is to announce that Hitachi, Ltd, our principal shareholder and other related company in the definition of Japan's commercial law, becomes, as of March 31, 2014, no longer our principal shareholder or other related company.

1. Circumstances of the change

Hitachi, Ltd, who is our principal shareholder and other related company, informed us that it concluded contracts on transfer of shares, in which it sells out part of our shares it owns.

Until today, Hitachi, Ltd. has owned 4,710,000 shares of our stocks, having 22.87% of total voting right as of September 30, 2013; however, it becomes no longer our principal shareholder or other related company due to the transfer of shares at this time.

2. Changes in Hitachi's number of voting rights and its ratio among voting rights by whole shareholders

	Property	Number (ratio) of voting rights			Ranking in
		Directly owned	Jointly owned	total	holding shares
Before transfer	Other related	35,395	11,707	47,102	No.1
(as of Sept. 30, 2013)	company	(17.19%)	(5.68%)	(22.87%)	
After transfer	_	18,103	_	18,103	No.1
		(8.79%)		(8.79%)	

Notes:

(1) Number of shares deducted from total shares issued as having no voting rights

111,800

(2) Number of outstanding shares issued as of September 30, 2013

20,703,000